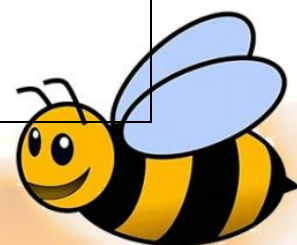




Statement of Financial Position Key Term Glossary

Term	Defined (in your own words)	Example
Asset		
Liability		
Non- Current Asset		
Intangible Assets		
Amortisation		
Current Assets		
Trade Receivables		
Current Liabilities		
Trade Payable		
Accruals		
Net Current Assets		
Net Current Liabilities		
Non-Current Liabilities		





Net Assets		
Capital		
Drawings		

